

## Salmones Camanchaca S.A. - Update on status of bookbuilding

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Santiago/Oslo, 1 February 2018. Salmones Camanchaca S.A. ("Salmones Camanchaca" or the "Company", under the ticker "SALMON"). Reference is made to the stock exchange announcement dated 23 January 2018 regarding the initial public offering of beneficial interest in the Company's common shares to be traded in the form of depository receipts as "shares in Salmones Camanchaca S.A." (hereinafter referred to as "Shares") on the Oslo Stock Exchange (the "IPO").

Based on the orders received since the commencement of the bookbuilding period, the Managers communicate that orders below NOK 42 per Share are at risk of missing out.

As previously announced, the bookbuilding period for the institutional offering will close on 11:00 hours (CET) today, while the application period for the retail offering will end today at 10:30 hours (CET).

DNB Markets, a part of DNB Bank ASA, is acting as Sole Global Coordinator and Joint Bookrunner in the IPO; Larrain Vial in Chile as the Santiago Stock Exchange Placing Agent; Nordea Bank AB (publ), filial i Norge and Pareto Securities AS are acting as Joint Bookrunners (together referred to as the "Managers").

Advokatfirmaet Thommessen AS is acting as Norwegian legal advisor to Salmones Camanchaca. Portaluppi Guzmán & Bezanilla is acting as Chilean legal advisor to the Company.

For further queries, please contact:  
Daniel Bortnik Ventura, CFO  
dbortnik@chamanchaca.cl, +56 2 23635746

Ricardo Garcia Holtz, Chairman  
rgarcia@chamanchaca.cl, +56 2 23635729

### About Salmones Camanchaca

Salmones Camanchaca S.A. is a salmon farming company with a fully integrated value chain, starting with its proprietary genetic program, from its own broodstock and breeding facilities, to farming and processing in its own sea farms and factories. The customer base consists of retailers, food services and distributors, worldwide, which are served through its sales channels and also by using Compañía Pesquera Camanchaca S.A.'s sales and marketing channels. Salmones Camanchaca S.A. has ownership interests in the associated primary processing company Surproceso S.A. (33.33%), as well as a profit interest (33.33%) in a Trout joint venture, using its own sites.

Salmones Camanchaca S.A. is an important player in the Chilean aquaculture industry and is well known in the global salmon farming industry. The company's operations are conducted in three regions throughout the south of Chile, with a current annual harvest of 60,000 tonnes, out of which 48,000 tonnes are Atlantic salmon. The company's total harvest capacity is 75,000 tonnes. Salmones Camanchaca S.A. is headquartered in Chile and has approximately 1,350 employees.

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*European Economic Area*

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