

Trading Update Q1 2022

Consolidated harvest volumes in Q1 2022 for Salmones Camanchaca were 8,772 MT:

- Atlantic 8,108 MT with average weights of 4.2 Kg WFE
- Coho 663 tons with average weights of 4.9 Kg WFE

Atlantic harvest estimate for 2022 is maintained at 45,000 - 48,000 MT and about 6,000 to 7,000 MT of Coho.

All harvest volumes are provided in whole fish equivalent (WFE)

The full Q1 2022 report will be released on 11 May 2022.

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About Salmones Camanchaca

Salmones Camanchaca S.A. is a vertically integrated salmon producer engaged in breeding, egg production, recirculating hatcheries for Atlantic salmon and pass-through or lake hatcheries for Pacific salmon (Coho) salmon and Trout, fish farming sites in estuary, fjord and oceanic waters used mainly for Atlantic salmon, primary and secondary processing, and marketing and sales of Atlantic and Coho salmon through five sales offices in its main markets.

The production target for both 2022 and 2023 is in the range of 50-55,000 MT WFE. The total production capacity for both Atlantic and Coho salmon is 65-70,000 MT WFE. The Company participates in trout farming through a one third share of a joint venture, which uses Salmones Camanchaca farming sites in coastal-estuarine waters, and currently plans to harvest an average of 9,000 MT WFE per year until 2028.

Salmones Camanchaca has 1,900 employees on average, 60% of whom work in its secondary processing and value-added plant. Markets for Atlantic salmon are led by the USA, Mexico and Japan, with approximately 30% of sales going to emerging markets in a variety of fresh and frozen formats.