

Trading Update Q2 2024

Consolidated harvest volumes in Q2 2024 for Salmones Camanchaca were 11,643 MT, all Atlantic.

The average weight rose from 4.4 Kg in Q1 2024 to 5.0 Kg, while the ex-cage cost fell to USD 4.99 /Kg from USD 5.28 /Kg of Q1 2024.

Sales during Q2 2024 were approximately 11,000 MT of Atlantic and 2,100 MT of Coho. The inventory of Coho was reduced approximately 50% compared to March 31, 2024.

Atlantic harvest estimate for 2024 is between 46,000 - 48,000 MT and for Coho's between 4,000 - 5,000 MT.

All harvest and sales volumes are provided in whole fish equivalent (WFE).

The full Q2 2024 report will be released on 13 August 2024.

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About Salmones Camanchaca

Salmones Camanchaca S.A. is a vertically integrated salmon producer engaged in breeding, egg production, recirculating hatcheries for Atlantic salmon and pass-through or lake hatcheries for Pacific salmon (Coho) salmon and Trout, fish farming sites in estuary, fjord and oceanic waters used mainly for Atlantic salmon, primary and secondary processing, and marketing and sales of Atlantic and Coho salmon through five sales offices in its main markets.

The estimated harvest of Atlantic and Coho salmon for 2024 is in the range of 50-53,000 MT WFE and between 58-61,000 MT WFE for 2025. The Company additionally participates in trout farming through a one third share of a joint venture, which uses Salmones Camanchaca farming sites in coastal-estuarine waters, and currently harvest an average of 9,000 MT WFE per year.

Salmones Camanchaca has 1,900 employees on average, 60% of whom work in its secondary processing and value-added plant. Markets for Atlantic salmon are led by the USA and Mexico.